

Introducing the new **Virtual Deposit**



You don't have to run to the bank

Now you can deposit checks electronically right from your desktop!

The Virtual Deposit service offered by most banks allow corporations to capture deposits in their office / processing center, branch and in this way your company eliminate the need for the checks to be transported to the bank.

- Cut costly courier fees or trips to the bank
- Save time preparing deposits
- Consolidate funds from multiple locations
- Faster funds availability



Virtual Deposit

Overview



What is a Virtual Deposit?

A Virtual Deposit, in its most simple terms, is a service which allows a user to scan checks and transmit the scanned images to your bank for posting and clearing.

The basic requirements for a Virtual Deposit service currently include :

- A PC
- An internet connection/VPN /SSL
- A check scanner
- A service provider such as your bank

Virtual Deposit

Overview



What is a Virtual Deposit?

Capture Checks you receive at your corporate or bank location can be captured to create a Virtual Deposit that can be accessed in seconds.

Input the amount The check amounts are entered manually from the check images.

Send it to your bank The Virtual Deposit transmits the deposits to your bank via VPN/SSL over the internet.

Online deposit retrieving Retrieval is simple and fast. Having check images available instantly increases the efficiency of your banking operations.



Virtual Deposit

How Virtual Deposit Works?

1. Capture the deposit

Option 1

Scanner Capture Option

Capture all paper checks into Digital images that can be accessed in seconds.



Option 2

ATM Capture Option

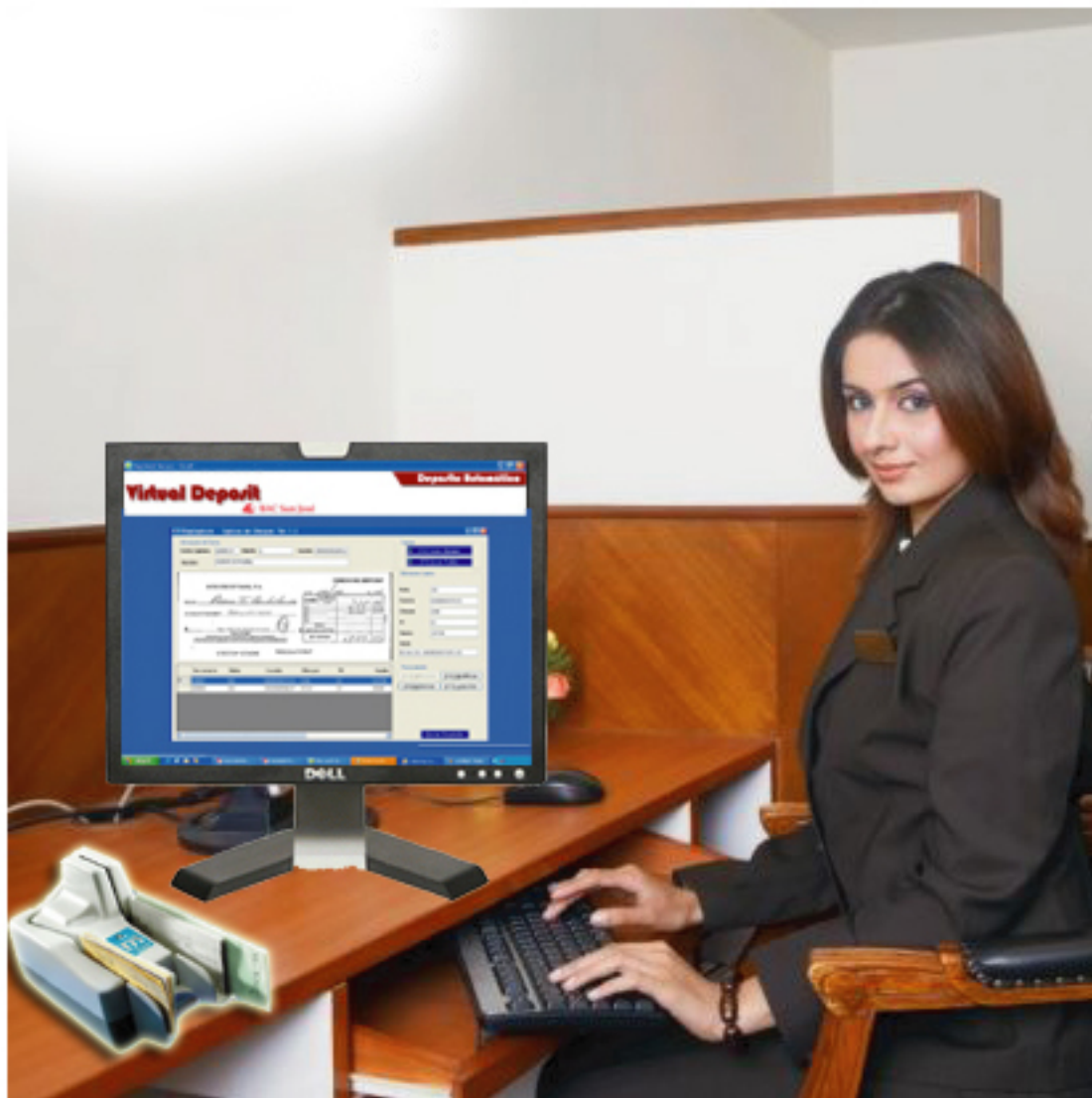
Once the check images are captured at the ATM, these are sent to Virtual deposit server to be processed in the central check-processing site. then it makes the automatic deposit transaction. Each check is positively matched against the ATM records.

Virtual Deposit

How Virtual Deposit Works?

2. Input the amount

The user only needs to enter the amounts of the checks

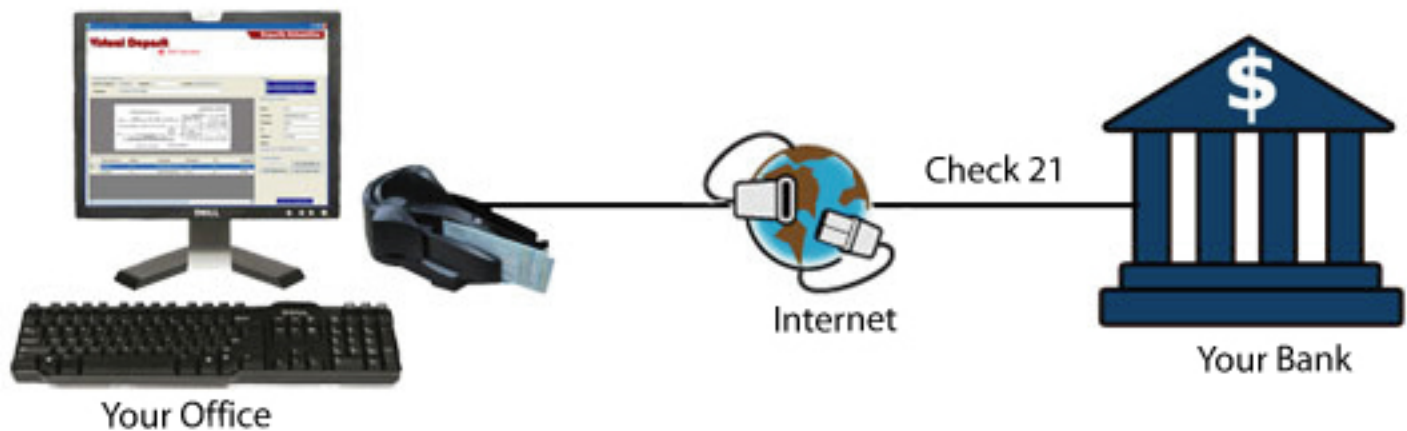


Virtual Deposit

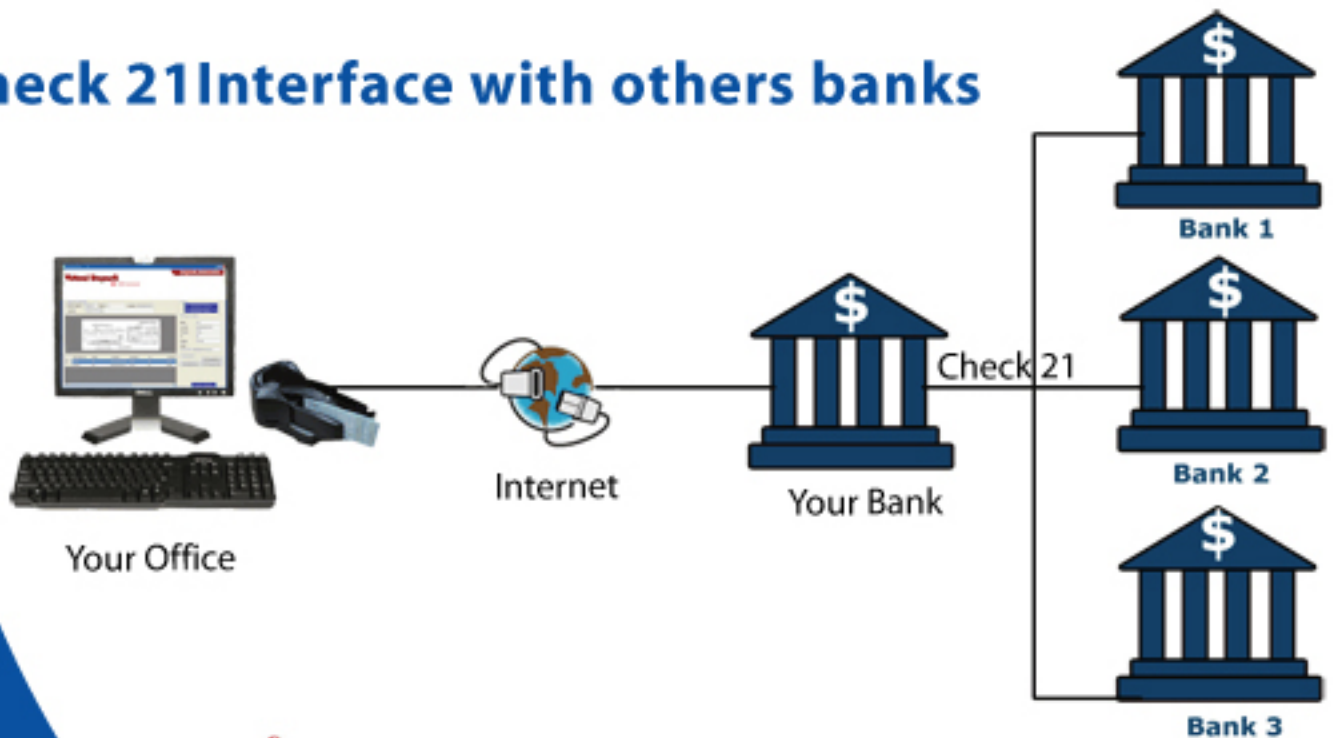
How Virtual Deposit Works?

3. Send the deposits to your bank electronically

Once the check images are captured, the Virtual Deposit transmits the deposits to your bank via VPN/SSL over the internet.



Check 21 Interface with others banks



Virtual Deposit

How Virtual Deposit Works?

4. Online deposit retrieving

When the documents are scanned they are stored electronically in your bank and can be accessed immediately. Retrieval is simple and fast. Having check images available instantly increases the efficiency of your banking operations. The check images and associated deposit slips can also be viewed through your Virtual Deposit software or your existing online branch.



Virtual Deposit

Benefits

Key Benefits of the Virtual Deposit for your company



- Accelerated Clearings Checks
- Cash Flow from Cash Management Operations
- Improved Availability
- Reduced Return Item Risk
- Reduced Transportation Costs / Convenience
- Reduced Processing Costs

